

## STATEMENT REGARDING PAYOFF OF MORTGAGE

MORTGAGOR:

LOAN #:

PROPERTY:

BRIEF LEGAL:

I hereby authorize \_\_\_\_\_ the lender I am paying off this date, to use the escrow funds from my loan to make up any shortages between monies sent to them by \_\_\_\_\_ and the actual payoff figure required by said lender.

I also further indemnify \_\_\_\_\_ from any liability with respect to the amount of monies collected at closing to payoff the above referenced mortgage.

Upon notification by \_\_\_\_\_ and/or the above referenced lender that the payoff amount collected by \_\_\_\_\_ to payoff the mortgage is insufficient, I herein agree to immediately forward a check payable to the lender to \_\_\_\_\_ for the balance of the payoff.

I herein acknowledge that the monies collected herein for said mortgage payoff seem reasonable but I understand that since \_\_\_\_\_ cannot rely on the payoff statement to be completely accurate and since the lender will not be held responsible for the accuracy of the figures on said statement, I agree to make any adjustments necessary as stated above.

DATE: \_\_\_\_\_